

SALE NOTICE OF MOVABLE ASSETS THROUGH BY E-AUCTION NOTICE IS HEREBY GIVEN TO THE EFFECT THAT THE MOVABLE ASSETS DESCRIBED HEREIN, WILL BE SOLD BY E-AUCTION

26-05-2025

Name and Address of the Borrowers and Co-Applicant:

1.RAMESH YADAV KALYAN SINGH YADAV (Applicant) NO.3/1, BIANDAHALLI ROAD, CHANDRASHEKA BLDG, MACHOHALLI, MACHOHALLI BANGALORE KARNATAKA - 562130.

Also at NO.285, JAYAPRAKASH NAGAR, COST, UTTAR PRADESH – 285205.

2.DAMINI R (Co_Applicant) NO.3/1, BIANDAHALLI ROAD, CHANDRASHEKA BLDG, MACHOHALLI, MACHOHALLI BANGALORE KARNATAKA - 562130.

3.SREE SUPRIYA MULTISPECIALITY HOSPITAL (Co_Applicant) NO.15/1, PRAKASH NAGAR, 7TH MAIN AYAPPA SWAMY TEMPLE ROAD, BANGALORE - 562130. Sir / Madam,

Sub. :: Sale of Movable Assets by Cholamandalam Investment and Finance Company Limited Through E-Auction.

Ref. :: Loan Account No. HE01KEE00000024111 - RAMESH YADAV KALYAN SINGH YADAV

Notice is hereby given to the public in general and in particular to the Borrowers, Co borrowers that the below-described movable Assets the same shall be referred to hereinafter as Cholamandalam Investment and Finance Company Limited. The Movable Assets will be sold on "AS IS WHERE IS" "AS IS WHAT IS, and "WHATEVER THERE IS" basis through E-Auction.

It is hereby informed to the General public that we are going to conduct a public e-auction through the website <u>https://bankauctions.in/</u>.

Details of Assets: Auction Items belongs to Borrower Mr.RAMESH YADAV KALYAN SINGH YADAV

SL	DESCRIPTION OF ITEMS	NOS
1	L' SHAPE 5 SEATERS SOFA	1 SET
2	CEILING FAN	5
3	TEAPOY	2
4	PIGEON GAS STOVE	1
5	DINNING TABLE	1
6	DINNING CHAIRS	8 CHAIRS
7	WHIRLPOOL FRIDGE (UNCONDITIONAL)	1
8	FABER CHIMNEY	1
9	TATA AC (UNCONDITIONAL)	1
10	DOUBLE BED COAT	5
11	DOUBLE MATTRESS	5
12	SURAKSH WATER HEATER	2
13	LG FRONT LOAD WASHING MACHINE (UNCONDITIONAL)	1





14 IRON COAT 1

DETAILS OF SALE:

Reserve Price for Items	Rs.39,500/-	
Last Date & Time for receipt of the bid form	On or before 02.07.2025, 5.00 PM	
Address in which the bid form is to be submitted	Cholamandalam Investment and Finance Company Limited, Address:- Prestige Libra, Municipal No.45, (Old Nos. 45 & 45/1), First Floor, Lalbagh Road, above Pass-Port Office, Bangalore - 560 027	
Date & Time of E-auction	03.07.2025 & Time 11:00 A.M. to 01:00 P.M. (With the auto extension of 3 minutes each till the sale is completed).	

Portal of E-auction: https://bankauctions.in/

OTHER TERMS AND CONDITIONS:

- The Assets will be sold in "AS IS WHERE IS" and "AS IS WHAT IS" conditions including encumbrances, if any. (There are no encumbrances to the knowledge of the CIFCL).
- The Assets will not be sold below the Reserve Price.
- The Assets can be inspected with a Prior Appointment with an Authorised Officer, on 26.06.2025 between 11.00 A.M. to 1.00 P.M.
- Bid Multiplication will be Rs.5,000.00 (Rupees Five Thousand only)
- Bidder shall submit the bid form after paying Earnest Money Deposit (EMD) of 10 % of the reserve price by way of Demand Draft/PAY ORDER drawn on any nationalized or scheduled Commercial Bank in favour of "Cholamandalam Investment and Finance Company Limited" payable at Chennai, on or before 02.07.2025 till 5.00 PM.
- Sale shall be confirmed in favour of the successful bidder.
- The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) on the same day of the auction, the balance within 15 days from the date of confirmation of the sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, moving of assets etc., as applicable shall be borne by the successful bidder only.
- For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate as applicable under Section 194 IA, on the Sale proceeds and submit the original receipt of the TDS certificate to the Bank.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.
- For further details and queries, contact Authorized Officer, Cholamandalam Investment and Finance Limited, Mr. Janardhan, Mob. No.95904 90222, Address:- Prestige Libra, Municipal No.45, (Old Nos. 45 & 45/1), First Floor, Lalbagh Road, above Pass-Port Office, Bangalore - 560 027., on or before 02-07-2025 and time mentioned above. (Please refer to the details mentioned in the table above).

Place: Bangalore. Date: 26-05-2025. Authorized Officer Cholamandalam Investment and Finance Company Limited

